MASTERING STRATEGIC GROWTH

Your 1-page ChatGPT Companion

Plan your strategic business growth like a world-class leader

6 Steps & prompts with ChatGPT



Prompt: "We are XYZ, a ... company in the ... industry. We want to develop a growth strategy (to achieve a higher market share / to outperform the competition / to avoid becoming obsolete /)."

1 Understand your markets / industry

Understand the market situation and identify current challenges in your industry

Prompt: "What are the **current challenges** in our industry to be successful in the future? What are the relevant **market trends** and **technological advancements**?"

Analyze the company's internal strengths and weaknesses, along with external opportunities and threats.

Prompt: "Create a **SWOT analysis** for our company a/o for companies in our industry."

2 Re-think and innovate your business model

Develop a blue ocean strategy

Prompt: "Create n suggestions of a **blue ocean strategy** for us / for our industry. Derive a strategy canvas for each of these strategies with clear action points. Derive a business model canvas for each of these strategies."

Innovate the business model

Prompt: "(Based on the proposed blue ocean strategy below:) What is the optimal future **business model** (in the format of a **business model canvas**) for a company like us to achieve our growth objectives?" <blue ocean strategy>

Review and optimize your business model

Prompt: "Review our business model below (in the business model canvas format). Create recommendations to adapt, optimize and re-invent our business model to achieve our growth objectives. Refine these recommendations for each aspect of the business model." <our business model>

Optimize your value proposition

Prompt: "Based on the new business model: Review our value proposition below. What is a more promising value proposition for our company? Create some proposals." <our value proposition>

3 Know your competitive landscape

Understand your competitive landscape

Prompt: "Identify our **major competitors** (in region x / globally) for the new value proposition. Create a **competitive profile matrix** for XYZ and the major competitors."

Understand your competitor's business models

Prompt: "Analyze the individual business models of these competitors (using the business model canvas notation)."

Compare with competitors

Prompt: "From a strategic point of view: where is competitor x superior to us / what could we learn from competitor x aiming to refine our new business model?"

4 Develop growth strategies

Consider different growth strategies

Prompt: "To implement this new business model successfully, create an Ansoff matrix for our company." <new business model>

Optimize market penetration

Prompt: "How can we enhance our market penetration? (e.g. what specific pricing strategies would be helpful to attract more customers? How to utilize existing customer data and loyalty programs?)"

Product development

Prompt: "How to determine which new products, features or services to develop in response to changing customer preferences? What new products/services could drive the success of our new business model?"

Market development

Prompt: "In which regions should we expand our presence? What strategies to be used to adapt to local market conditions? Could you elaborate on efforts to target new customer segments?

Diversification

Prompt: "How to excel in which diversified sectors? How to mitigate risks associated with diversification?

5 Evaluate and tune your product portfolio

Evaluate your product portfolio

Prompt: "Create a **BCG matrix** for XYZ's current product portfolio."

Optimize your product portfolio

Prompt: "What to modify towards the new business model?"

6 Strengthen your operational excellence

Optimize your customer journeys

Prompt: "Based on the new business model below: What are our most important **customer journeys**? Create the descriptions for these optimized customer journeys."<new business model>

Optimize your partner relationships

Prompt: "Based on the new business model: What are the optimal **key partners** for us to ensure and increase the success? Do you have concrete proposals for each of these partner categories?"

Optimize your process landscape

Prompt: "Based on the new business model: Create a **Porter's Value Chain** for our company. Create a high-level **process landscape** for our company. Visualize the business process landscape with an appropriate notation."

Measure the success of your transformation

Prompt: "What would be the relevant **metrics and KPIs** to measure the success of our transformation towards the new business model?"